High Commission of India India

Economic News from

Dar es Salaam

30 November 2019

Headlines

- India 4th largest market smartwater Coca-Cola
- *India's biggest corporate tax cuts: Consumer companies may add to cart before NIFTY 11,661 (As on 28.10.2019) cutting prices
- India's GDP growth to touch 9% by 2022-2023
- * India to see \$118 bn investment in oil, gas sector in next few years
- * India, Uzbekistan explore joint economic projects ahead of SCO Summit
- Trade & Investment Inquiries from India
- *Duty Free Tariff Preference Scheme (DFTP) of Government of India
- Forthcoming Events India
- Websites for Economic, Business **Opportunities & Social**

Key Economic Indicators

Forex Rates: 1US\$ = Rs. 71 1 Euro = Rs. 79 (As on 25.10.2019)

Forex Reserves: US \$ 440.7 billion (As on 28.10.2019)

SENSEX 39,298 (As on 28.10.2019)

India 4th largest market for smartwater Coca-Cola

India, China and Southeast Asia drove the volume growth for Coca-Cola in the Asia Pacific region where unit case volume rose by 4 per cent during the third quarter of 2019, the US-based beverages giant said on Friday **Full article**

India's biggest corporate tax cuts: Consumer companies may add to cart before cutting prices

MUMBAI: Consumer companies are likely to plough savings from India's biggest corporate tax cuts into building new factories and expanding operating assets instead of immediately slashing sticker prices of branded apparel, home appliances, cookies or other grocery items. **full article**

India's GDP growth to touch 9% by 2022-2023

Ace investor Rakesh Jhunjhunwala projected India's GDP growth to touch 9 per cent by 2022-2023. "If India heads to become a \$5 trillion economy by 2025, then household savings will have to go into equities," he said. He praised Prime Minister Narendra Modi and his work. "Modi is a distilled socialist after Lal Bahadur Shastri. full article

India to see \$ 118 bn investment in oil, gas sector in next few years

NEW DELHI: India will see a massive investment of USD 118 billion in oil and gas exploration as well as in setting up of natural gas infrastructure in the next few years as the country prepares to meet the needs of a fast growing economy, oil minister Dharmendra Pradhan said on Monday. **full article**

India holds 100Tcf of gas reserves, enough to meet half of demand till 2050.

NEW UK supermajor BP plc chief executive Bob Dudley on Monday said there are 100 trillion cubic feet of yet-to-bediscovered natural gas reserves in India that would be enough to meet half of the nation's gas demand till 2050. **full article**

Camellia Trading Pte Ltd	Looking for:
Email: <u>ashok@camelliatrading.com</u>	Importers / dealers of Mines & Minerals
Janki Impex Email: contact@jankiimpex.in	Looking for: Importers / dealers of Sesame Seeds
Kayavlon Impex Pvt. Ltd Mob: +91 96-24408777	Looking for: Importers / dealers of Fabric, Yarn.
Email: Exports.lumex@lumex.co.in	

Debon Herbals Pvt Ltd	Looking for:
Mob: +91 222819 5396	Importers / dealers of cosmetics
Email: <u>kajalanand.debon@gmail.com</u>	
Marutinandan Fasteners LLP Mob: +91 8980555189 Email: marketing@marutifasteners.in	Looking for: Importers / dealers of Industrial Fasteners
Jai Sai Export Mob: +91 9979885999 Email: viralshah152@gmail.com	Looking for: Importers / dealers of ceramics
Topsun Energy Limited (India) Mob: +91 9978977992 Email: bd.int@topsunenergy.com	Looking for: Importers / dealers of Engineering projects/ civil projects/ Construction Projects & related works/ Electrical contractors/Infrastructure developers
Grit International Email: ardentamit@gmail.com	Looking for: Importers / dealers of Sodium Sulphite, Aluminum Sulphate, Hydrochloric Acid, Oxalic Acid, P- Xylene, O-Xylene, Ethyl Acetate and Liquid Ammonia.
SK IMPORT AND EXPORT Mob: +91 9636584798 Email: jainpiyush8223@gmail.com MARWA IMPEX PRIVATE LTD Mob: +91 9894803778 Email: marwa.sm@marwaimpex.com	Looking for: Importers / dealers of rice Looking for: Importers / dealers of ron & Steel, Engineering Materials, Plastic Moulded Goods, Electrical Items,

VORTEX FLEX PVT LTD Mob: +91 9081901112	Looking for: Importers / dealers of
Email: pratik@vortexflex.com	Coated Fabrics
Ami Enterprises Pvt. Ltd.	Looking for:
Mob: +91 657-2201528 Email: aepl@amiglobal.in	Importers / dealers of LPG
Eman, aepi@amgiobai,m	Cylinders
overseas@techfanatics.in	Looking for:
Email: overseas@techfanatics.in	Importers / dealers of Garage Equipments
Ami Enterprises Pvt. Ltd.	Looking for:
Mob: +91 8879023518	Importers / dealers of Tiles,
Email: jimit.purecha@cogh.in	Marbles and Granites
Fortran Steel Pvt. Ltd	Looking for:
Mob: +91 8828048665	Importers / dealers of Steel
Email: jitendras@fortran.in	bars
Naman Manihar	Looking for:
Mob: +91 9726082932	Importers / dealers of textile
Email: naman.manihar@kalifashion.in	fabrics
Shelves Tech Pvt. Ltd	Looking for:
Mob: +91 9899730901	Importers / dealers of
Email: mukesh.panchal@shelvestech.com	Patient management and healthcare data analytics.
Samrock Chemicals (I) Ltd	Looking for:
Mob: +91 9879194489	Importers / dealers of Floor
Email: samrockexp@gmail.com	Hardeners.
Shiv Nandan Fabrics	Looking for:
	Importers / dealers of
Email: shivnandanexporters@gmail.com	Polyester scarves, bedsheets, dress materials

AVADH Exim Corporation Email: avadheximcorporation@gmail.com	Looking for: Importers / dealers of Cast Iron Scrap
The Cape of Good Hope Inc Mob: +91 9867535452 Email: vaishakhi.purecha@cogh.in	Looking for: Importers / dealers of Industrial and Agri products.
Topsun Energy Limited Mob: +91 9978977992 Email: bd.int@topsunenergy.com	Looking for: Importers / dealers of Engineering projects/ civil projects/ Construction Projects & related works/ Electrical contractors/Infrastructure developers
KUSOOM EXPORTER Mob: +919870030148 Email: kusoomexporter@gmail.com	Looking for: Importers / dealers of Kitchen Gas Lighter Product
LIMITLESS HUNCH Mob: +918360712547 Email: uday@limitlesshunch.com	Looking for: Importers / dealers of textile
SG INTRAGLOBAL EXPORTS Mob: +914563 224103 Email: info@sgiexports.in	Looking for: Importers / dealers of Garments
Kali Fashion Mob: +919726082932 Email: naman.manihar@kalifashion.in	Looking for: Importers / dealers of garments

Conwo Trade International Pvt. Ltd Mob: +91-9999291780 Email: Ankitanandrs@gmail.com -	Looking for: Importers / dealers of hinges and bags
DIAMOND OVERSEAS Email: diamondoverseas@outlook.in	Looking for: Importers / dealers of Flexible intermediate bulk containers (FIBC)
Martiza Handicrafts Mob: +91-9429076525 Email: ne4047@gmail.com	Looking for: Importers / dealers of Wooden Handicrafts
Heda Industries Pvt. Ltd. Email: hedaindustriesexim@gmail.com	Looking for: Importers / dealers of Poly Vinyl Chloride (PVC) pipes

Duty Free Tariff Preference Scheme (DFTP) of Government of India

India announced the DFTP Scheme for Least Developed Countries (LDCs) in the year 2008. In order to expand trade with Africa, India amended its Duty Free Tariff Preference (DFTP) scheme to cover around 96 per cent of the tariff lines in April 2014. Only 1.8% tariff lines are under the exclusion list. Duty Free and Positive Lists cover about 98.2% of global exports of LDCs. Tanzania was the first LDC in Africa to convey its intention to join DFTP in June 2008. All formalities for the Scheme were completed and notified in 2009. Details of the DFTP Scheme are available on the following links:

- i) http://commerce.gov.in/trade/international_tpp_DFTP.pdf
- ii) http://www.cbec.gov.in/htdocs-cbec/customs/cs-act/notifications/notfns-2014/cs-tarr2014/cs08-2014

For further information on the DFTP Scheme kindly contact the High Commission of India at www.hcindiatz.org

I. Forthcoming Events - India

*14th Agrochemical Exhibition in New Delhi on November 14 & 15, 2019

ICSCE provides opportunity to meet Distributors, Exports hit record in FY19, surpass earlier FY14 peak Suppliers, R&D Executives, Technical Executives, Manufacturers, Consultants, Exporters, Importers, Agronomists, Research Institutions, Scientists, Traders, Journalists, Supply chain management & cooperatives, Supporters Ventures capitalists & Financial Representatives, Service providers, Farmers & dealers, Allied Chemicals & Packaging material suppliers, Seed companies, spraying and irrigation equipment manufacturers, plantation and horticultural producers, Manufacturers & Distributors of Biopesticides, Biofertilizers, Micronutrients, Key Government officialstangatradefair/, Policy Makers & Researchers, Industry Associations, Chamber of Commerce etc.

For more information please visit https://www.pmfaiindia.org/

*Vibrant Goa Global Expo and Summit 17-19 October 2019 at Goa

Vibrant Goa Global Expo And Summit 2019 (VG GES 2019) will be an ideal convergence for Goan industries and business community to showcase their strengths, highlight business opportunities and facilitate knowledge dissemination across 12 countries worldwide and 20 states of India. VG GES 2019 will provide a practical opportunity to its participants to understand the potential of Goa across various sectors.

For more information please visit http://www.vibrantgoa.com/

*Africa Higher Education and Skill Development Summit during 26 - 27 August 2019

Confederation of Indian Industry (CII) with the support of Ministry of Commerce and Industry, Government of India will be organizing the India – "Africa Higher Education and Skill Development Summit during 26 - 27 August 2019" at New Delhi, India.

The summit will be a two-day event comprising a conference, an exclusive exhibition and one on one meeting opportunities with various stakeholders in the education and skill development sector. It will be the first of its kind platform in India specifically aimed at multilevel collaboration between India and identified African countries.

*Ceramix 2019 - 21st to 24th November, India

After the 2 extremely successful editions in 2016 & 2017 with a combined visitor foot fall of over 200,000 from India and 3000+ from all over the world constituting

over 100+ countries, we are coming up with the 3rd edition of it, rebranded as Ceramix Expo 2019 in Gujarat (India) from 21st to 24th November 2019.

*Sponsoring importers/buyers from the overseas to visit CAPINDIA 2019 scheduled to be held in Mumbai between December 2-4, 2019

CAPINDIA is a joint initiative of PLEXCONCIL, CHEMEXCIL, CAPEXIL and SHEFEXIL which is poised to be one of the largest and unique networking events in the Plastics & Chemicals Sector under the aegis of Ministry of Commerce and Industry, Govt. of India.

5th Edition of CAPINDIA will be organized in Mumbai from December 2-4, 2019. The first four editions of CAPINDIA was a grand success with more than 400 Foreign Delegates from 38 countries and more than 7,000 trade visitors visiting the exhibition

Websites for Economic and Business Opportunities on India

- ➤ Interactive web-portal under the 'Make in India' programme: www.makeinindia.gov.in
- ➤ Health Portal for medical services/treatment/opportunities in India: www.healthcareportal.com
- ➤ Federation of Indian Chambers of Commerce & Industry (FICCI): http://www.ficci.com
- Confederation of Indian Industry (CII): www.ciionline.org
- ➤ Directory of Indian Suppliers (CII): www.indianindustry.com
- Directorate General of Foreign Trade (DGFT): http://dgft.delhi.nic.in
- India Trade Promotion Organization (ITPO):

www.indiatradefair.com; http://www.tradeportalofindia.com

- Innovative Technology in Manufacturing: www.itm-india.com
- ➤ Indian Exporters' Guide: <u>www.indianexporters.com</u>
- Export Promotion Organizations: http://tradeportalofindia.com/contentmgmt/Desktops2.html? compid=itpo&itemcode=I051
- Federation of Indian Export Organizations (FIEO): http://www.fieo.org
- National Small Industries Corporation [NSIC]: http://www.nsic.co.in
- MMTC LIMITED India's Largest International Trading Company: http://mmtclimited.com

Disclaimer

Images and information in this document have been gathered from various sources. We intend to use this document to inform economic issues about India, its business potential, tourism, and views of Government of India.

If any images or information appearing on this site is copy righted, please inform the High Commission of India, Dar es Salaam, and we will be happy to credit the relevant parties.

High Commission of India in Dar es Salaam and its affiliates are not responsible for any errors in the content or information provided on this document.

Information provided by the High Commission of India in Dar es Salaam may be used for non-commercial purposes only. Before using any information for commercial purpose, please contact us.